

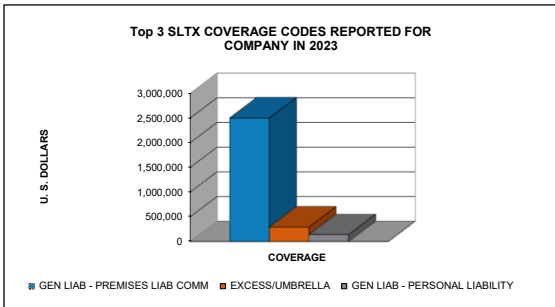
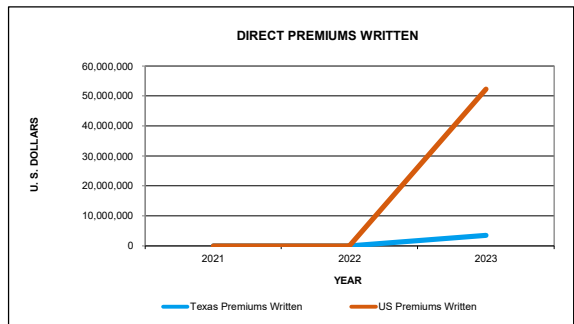
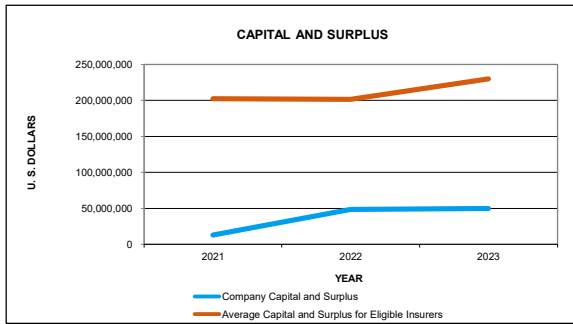
<b>Sierra Specialty Insurance Company</b>				Issue Date: 10/1/2024	
<b>Insurer #:</b>	13766669	<b>NAIC #:</b>	19208	<b>AMB #:</b>	002011

U.S. Insurer - 2024 EVALUATION

<b>Key Dates</b>	<b>Location</b>	<b>A.M. Best Rating</b>	<b>Group Information</b>
TDI Initial Date: 5-Jun-23	Domicile: Texas	<b>A-</b> Excellent Aug-23	Insurance Group: AmTrust Group
Incorporation Date: 1-Apr-54	Main Administrative Office: 4455 LBJ Freeway, Suite# 700, Dallas Texas US 75244		Parent Company: Evergreen Parent, L.P.
Commenced Business: 1-Apr-54			Parent Domicile: Delaware

	6/30/2024	2023	2022	2021
Capital & Surplus	51,287,000	50,223,000	48,252,000	13,123,000
Underwriting Gain (Loss)	0	0	(200,000)	(200,000)
Net Income After Tax	1,078,000	1,962,000	133,000	77,000
Cash Flow from Operations		1,665,000	453,000	(53,000)
Gross Premium		52,353,000	(16,000)	(242,000)
Net Premium	-	0	0	0
Direct Premium Total	78,660,000	52,352,000	0	0
Direct Premium in Texas (Schedule T)		3,532,000	0	0
% of Direct Premium in Texas		7%	0%	0%
Texas' Rank in writings (Schedule T)		4	-	-
SLTX Premium Processed		3,195,365		
Rank among all Texas S/L Insurers		190		
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	3	0

<b>1- Gross Premium to Surplus</b>	<b>2- Net Premium to Surplus</b>	<b>3- Change in Net Premium Written (%)</b>
<b>104.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
<b>4- Surplus Aid Ratio</b>	<b>5- Two Year Operating Ratio</b>	<b>6- Investment Yield</b>
<b>0.00%</b>	<b>0.00%</b>	<b>5.00%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
<b>7- Gross Change in Surplus (%)</b>	<b>8- Net Change in Surplus (%)</b>	<b>9- Liabilities to Liquid Assets</b>
<b>4.00%</b>	<b>-85.00%</b>	<b>17.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
<b>10- Agents Balances to Surplus</b>	<b>11- One Year Development to Surplus</b>	<b>12- Two Year Development to Surplus</b>
<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
<b>13- Current Estimated Reserve Deficiency</b>		
<b>0.00%</b>		
<i>Usual Range: Less than 25%</i>		



2023 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 3,296,000.00
2 Comm Auto Phys Damage	\$ 160,000.00
3 Inland Marine	\$ 76,000.00
	\$ -
	\$ -

2023 Losses Incurred by Line of Business (LOB)	
1 Comm Auto Phys Damage	\$ 988,000.00
2 Inland Marine	\$ 408,000.00
3 Other Liab (Occurrence)	\$ 155,000.00
4 Homeowners Mult Peril	\$ 92,000.00
	\$ 5,000.00